



Stockholm Green
Digital Finance

For immediate release

Green Assets Wallet to be launched at a Finance Innovation event in conjunction with Climate Finance Day in Paris

Stockholm Green Digital Finance will launch the revolutionary project at the Fintech Community of Finance Innovation at La Bourse on December 8, in conjunction with Climate Finance Day and One Planet Summit in Paris, France.

In response to the gulf of information and validation possibilities between green investors and beneficiaries, a new project has been funded through a 400,000 EUR investment from the Emerging Markets Dialogue on Finance (EMDF), part of a project of GIZ GmbH, Germany's leading provider of international cooperation service and commissioned by Germany's Federal Ministry for Economic Cooperation and Development (BMZ).

The project, *Green Assets Wallet: Validating Green Investment through Blockchain*, is designed to equip green investors with the technology to better deliver on the goals of the Paris Climate Agreement. Stockholm Green Digital Finance will build the blockchain-based technology for validating green investment claims to deliver efficiency and transparency to the green debt market by immutable verification of green impacts.

"We are very excited to embark upon this unique project with support from the EMDF. Green Assets Wallet blockchain technology will help scale the green investment market – partly by reducing the costs for issuers and increasing supply and partly by supporting investors to identify green investment opportunities in emerging markets where the needs are greatest for delivering on global sustainability targets," says Cecilia Repinski, Executive Director, Stockholm Green Digital Finance.

The objective is to stimulate the market for green investment by supporting the growth of trusted green investments, both in terms of supply and demand, in order to support delivery on the United Nations Sustainable Development Goals (SDGs) and the Paris Agreement on Climate Change through the operations of financial markets.

"The contribution of Fintech and digital innovations can be a key accelerator for sustainable finance. The launch of this new blockchain project dedicated to green investment is a very positive signal. We are pleased that Sweden is moving in this

direction and Finance for Tomorrow is committed to contribute actively to the development of such new disruptive solutions.” – Philippe Zaouati, Chair of Finance for Tomorrow.

Green Assets Wallet will help to effectively channel private institutional capital to green projects globally, specifically supporting green emerging markets investments. The wallet is based on open-source technology tailored for capital market actors. The technology will offer a platform for validation of, as well as impact reporting on, green investments.

“We find it both important and exciting when combinations of the latest technological developments merge with the forces that are driving the transition to a green and sustainable economy. The ambition of this center is at the core of this link and we look forward to collaborating with and learning from Stockholm Green Digital Finance.” - Christopher Flensburg, Head of Climate & Sustainable Financial Solutions, SEB.

Project partners include blockchain engineering startup ChromaWay, research institute CICERO, geographic data provider GIB, and capital market actors – including asset management firm Öhman, Swedish bank SEB, Mistra, Vasakronan and emerging market banks.

“ChromaWay is committed to creating secure technology for the future and has developed solutions with blockchain since its infancy. Our driving force is a vision of technological excellence for the benefit of mankind and the highest form of reward is working on projects like the Green Assets Wallet that we are confident will have a positive impact on our world,” says Henrik Hjelte, CEO, ChromaWay.

Green Assets Wallet is expected to be available in late 2018.

For more information about the project: cecilia@stockholmgreenfin.tech

About Stockholm Green Digital Finance

Stockholm Green Digital Finance is a not-for-profit independent centre, operating in collaboration with the Stockholm Fintech Hub and tasked to demonstrate how green finance and investment can be scaled through the application of fintech innovations. The initiative was launched in May 2017 at the G20 GreenInvest meeting in Berlin. The mission of SGDF is to use fintech as a lever for delivery on the Sustainable Development Goals and Paris Agreement. To deliver on these goals by 2030, trillions of dollars of private investment will be needed. Stockholm Green Digital Finance works with constructive partnerships to practically test and demonstrate solutions to key barriers through technologies including blockchain, big data, digital currencies, artificial intelligence and smart contracts. The solutions are all open source and available to all actors and stakeholders that can benefit from the technologies in their green efforts. More info: <https://stockholmgreenfin.tech>

About GIZ

The Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH is a global service provider in the field of international cooperation for sustainable development with

more than 17,000 employees. GIZ has over 50 years of experience in a wide variety of areas, including economic development and employment, energy and the environment, and peace and security. Our business volume exceeds 2.1 billion euros. As a public-benefit federal enterprise, GIZ supports the German Government – in particular the Federal Ministry for Economic Cooperation and Development (BMZ) – and public and private sector clients in around 130 countries in achieving their objectives in international cooperation. With this aim, GIZ works together with its partners to develop effective solutions that offer people better prospects and sustainably improve their living conditions.

About the Emerging Markets Dialogue on Finance

Under the umbrella of the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH and commissioned by the German Federal Ministry for Economic Cooperation and Development (BMZ), the Emerging Markets Sustainability Dialogues (EMSD) provide a network of stakeholders and decision-makers from think tanks, multinational corporations, and the financial sector. The Emerging Markets Dialogue on Finance (EMDF) represents one of the three EMSD networks. The EMDF seeks to advance the development of sustainable financial systems that foster the transformation towards economies, which positively affect the environment and human lives. To achieve this, EMDF collaborates closely with financial institutions from G20 economies to integrate environmental, social and governance (ESG) indicators into mainstream financial decision-making processes, risk management as well as product and market development. Jointly with our partners, we develop sustainable solutions by doing research, developing methodologies and tools as well as enhancing technical capacities.

About FINANCE INNOVATION

Funded in 2007 by the French Public Authorities, FINANCE INNOVATION is the unique cluster for innovation in the French financial sector, has directed concrete actions to accelerate the creation and development of innovative projects devoted to economic, societal and environmental challenges in the service of growth and employment. With over 500 members (our members are primarily innovative SMEs, bank and insurance corporation but also major universities, research labs, public authorities), FINANCE INNOVATION seeks to address the key barriers and opportunities in the financial ecosystem :promote and support the French Fintech ecosystem locally and internationally, while building bridges with the other Fintech hubs, advocate for a democratic and inclusive financial services industry support SMEs of the territory in their search for capital and funding and attract greater investment

Finance for Tomorrow

Finance for Tomorrow is the initiative launched in June 2017 by Paris EUROPLACE and led by the actors of the Paris Financial Center to promote sustainable finance in France and internationally. Chaired by Philippe Zaouati, Finance for Tomorrow now gathers around 50 members with the objective to contribute to a shift of financial flows towards a low carbon and inclusive economy, in line with the Paris Agreement and the UN Sustainable Development Goals.

Green Asset Wallet Partners: www.stockholmgreenfin.tech, www.chromaway.com,
www.cicero.oslo.no, www.geografiskainformationsbyran.se, www.seb.se, www.ohman.se,
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