Key Consideration in India

A. Baseline Determination - For determination of GHG savings, one requires a ‘baseline’. Below is what can be used:
   1. Renewable energy sector - Central Electricity Authority under Ministry of Power has determined a baseline which can be used to determine the CO$_2$ Equivalent savings for each MWh of electricity generated.
   2. Energy efficient buildings - Using of LEED/BREEAM certification may help.
   3. Urban Mass transportation - Number of passengers kms travelled compared to GHG emission per km on road

B. Identification Challenges - No flags in the systems for Green Assets.

C. Capturing of Key Parameters required for calculating GHG savings.

D. Decentralized - There are different teams like project finance, corporate credit, corporate bonds, SME etc which have exposure to Green assets. Collecting and consolidating data from these groups becomes challenge.

E. External Review
A. **Key Facts**-
   1. Renewable Energy units Generated- 1,148 Units
   2. GHG savings achieved- 1.1MtCO$_2$
   3. Waste Recycled- 25 Tonnes
   4. Number of Projects financed- 24

B. **Project Distribution**-

<table>
<thead>
<tr>
<th>Sector</th>
<th>Amount (USD Mn)</th>
<th>Number of Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy Efficient Building</td>
<td>118</td>
<td>1</td>
</tr>
<tr>
<td>Solar Energy</td>
<td>56</td>
<td>11</td>
</tr>
<tr>
<td>Wind Energy</td>
<td>188</td>
<td>11</td>
</tr>
<tr>
<td>Urban Mass Transportation</td>
<td>30</td>
<td>1</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>392</strong></td>
<td><strong>24</strong></td>
</tr>
</tbody>
</table>
C. Tracking and Monitoring- A Green Bond Committee was setup constituting Heads of Treasury, ALM, Corporate Credit and ESG teams. A monthly report is sent to the committee for review and approval.

D. Unutilized proceeds parking- Any shortfall when identified is parked in Government securities. Accordingly, for FY2017 we have earmarked $108Mn for the purpose.

E. External Review- We have engaged with KPMG to provide external review on our reporting and internal controls for tracking proceeds.

F. Calculations- We have disclosed our calculation methodology for determining GHG savings.

G. Website Publication- The report is publically available and can be accessed on our website under CSR section and will also be part of our annual Sustainability Reports.
Thank You