Drought Stress Testing: Making Financial Institutions more Resilient to Environmental Risks

17 March 2017
Venue: Bloomberg LP, New York

Preliminary Agenda

Moderator: Lara Yacob, North America Regional Lead, UNEP-FI

08:30 – 09:00 Registration

09:00 – 09:10 Opening Remarks
- Environmental Risks in the United States’ Financial Sector
  Curtis Ravenel, Head of Sustainable Finance, Bloomberg LP

09:10 – 09:30 Keynote
Environmental Risk Analysis - Building the Foundation for Effective Financial Disclosure
- How will the FSB Task Force’s recommendations impact the financial sector’s and regulator’s perception of environmental risks?
- How can effective disclosure drive more sustainable capital flows?
- What role do environmental stress testing models and methodologies play for more informed decision-making?
  Curtis Ravenel, Head of Sustainable Finance, Bloomberg LP

09:30 – 09:45 Session 1:
Piloting Drought Stress Testing – Project Overview
- What are the motivations and driving factors of the drought stress testing pilot project?
- What are the objectives and aspired/desired outcome of this project?
- What makes the approach of this project novel and unique?
  Marie Morice, Director, Natural Capital Finance Alliance

09:45 – 10:05 Session 2:
Introduction to the Tool and its Application
- What are the gaps in financial risk analysis addressed by the tool?
- What is the methodological framework of the tool?
- What are the underlying assumptions and limitations of the tool?
- How can the tool be applied // integrated into standard models by a financial institution // financial risk analysts?
  John Kapitan, Head of client development activities US sales and service, Risk Management Solution

10:05 – 10:20 Q&A (15 minutes)
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<tr>
<th>Time</th>
<th>Session</th>
<th>Speaker/Panelists</th>
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<td>10:20 – 10:30</td>
<td><strong>Key Findings &amp; Results</strong></td>
<td>Nina Roth, Senior Advisor in Sustainable Finance, GIZ</td>
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<td>10:30 – 10:50</td>
<td><strong>Coffee Break</strong></td>
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<td>10:50 – 11:45</td>
<td><strong>Session 3: Panel Discussion</strong></td>
<td><strong>Moderator:</strong> Lara Yacob, North America Regional Lead, UNEP-FI</td>
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<td><strong>Environmental Risks in Practice – How will Drought Stress Testing</strong></td>
<td>Courtney Lowrance, Global Head, Environmental and Social Risk Management, Citi</td>
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<td>affect Risk Management and Decision-Making Processes of Financial</td>
<td>Dr. Rahel Wendelspiess, Environmental and Social Risk, UBS</td>
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<td>Institutions?</td>
<td>Gregory Elders, Bloomberg Intelligence ESG Analyst, Bloomberg LP</td>
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<td><strong>Q&amp;A (15 minutes)</strong></td>
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<td>11:45 – 12:00</td>
<td><strong>Wrap-up &amp; Closing Remarks</strong></td>
<td>Jonathan Gheyssens, Expert for Ecosystem Services and Sustainable Land Use, UNEP-FI</td>
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