Based on the Green Bond Impact Reports by the World Bank (excerpt) and Export Development Canada (EDC), please discuss in small groups the following questions:

1. Discuss the importance of transparency in green bond reporting.
2. Identify the key components that should be included in a green bond report and show whether and how these are presented in the example reports. Consider:
   a. Key green bond information
   b. Allocation of proceeds (amount, share, sector allocation, unallocated proceeds)
   c. Environmental impact (indicators, methodology and assumptions)
3. How detailed impact reporting can investors expect from green bond issuers based on equal pricing of green and regular bonds?
4. What are the benefits and challenges of reporting related to the following issues?
   a. Expected (ex-ante) impacts or actual (ex-post) impacts?
   b. Reporting on project-by-project or on a (aggregated) portfolio basis?
   c. Reporting total project impacts vs. share of green bond financed impact?
   d. Consideration of the direct project impact only vs. inclusion of project externalities?
   e. What baselines are appropriate: local, national or international?
   f. Should the amount of greenhouse gases avoided/reduced be reported per invested monetary unit?
5. Do the present examples meet the requirements of the Green Bond Principles?