Strategic Alliance on Green Bond Market Development in G20 Emerging Economies

Workshop for Regulators & Financial Institutions on Green Bonds

27 September 2016
Venue: Treasury III Hotel Westin Beijing Financial Street, 9B Financial Street, Xicheng, Beijing

AGENDA

Masters of Ceremony: Christopher Flensborg, Head of Climate & Sustainable Financial Solutions, SEB & Yannick Motz, Co-Director of the Emerging Markets Dialogue on Green Finance, GIZ

08:30 – 08:45 Registration

08:45 – 09:00 Opening Remarks

09:00 – 09:30 Session 1: Introduction and Background

The Strategic Alliance on Green Bond Market Development in G20 Emerging Economies between GIZ and SEB – Objectives & Approach and how our Activities may matter to you
Nina Roth, Senior Advisor, Emerging Markets Dialogue on Green Finance, GIZ

A Brief Chronology: What are Green Bonds and where do they come from?
William Trant Beloe, Principal Operations Officer, IFC

Definition & Application
- The 5 Pillars of a Green Bond: Definition (Categorization), Selection, Verification, Monitoring, Reporting
Christopher Flensborg, Head of Climate & Sustainable Financial Solutions, SEB

- Why do Green Bonds work and where do Green Bonds work?

09:30 – 10:15 Session 2: Green Bonds - Market

Processes & Stakeholders:
- International Processes
- Key Stakeholders and Driving Factors
Vicky Pollard, Environment Specialist, Economic and Financial Section, Delegation of the EU to China & Virgil Nae, Head of EIB Representative Office for China

The Market:
- Green Bond Principles – Harmonization and Activation of Financial Intermediaries
- Market Dynamics and Key Developments
Ricco Zhang, Director, Asia Pacific, International Capital Markets Association (ICMA)

10:15 – 10:30 Tea & Coffee Break
10:30 – 12:00  Session 3: Risks and Regulation

China’s Green Bond Regulatory Framework in Detail  Peoples’ Bank of China (PBC), Financial Market Department

How do the Green Bond Principles, the International Standards, interact with Green Bond Regulations in China?  Ricco Zhang, Director, Asia Pacific, ICMA

Where are the Strengths and Weaknesses in the Green Bond Market?  Harald Francke Lund, Senior Advisor, CICERO

Responses and Reflections from Issuers and Investors  Christopher Flensborg, Head of Climate & Sustainable Financial Solutions, SEB

12:00 – 13:00  Lunch & Networking

13:00 – 14:00  Session 4: Green Bonds Scrutinized

The (Responsible) Investor Perspective:  Jessica Robinson, Associate Director, Head of Asia (ex-Japan), UN Principles for Responsible Investments (UNPRI)

- Environmental, Social, and Governance Aspects
- Investor Requirements and Recommendations

Safeguarding Environmental Compliance in the Green Bond Market  Harald Francke Lund, Senior Advisor, CICERO

14:00 – 14:30  Tea & Coffee Break

14:30 – 16:00  Session 5: Banks’ Role in Green Bond Markets – Incentives, Risks & Opportunities

Roles & Responsibilities of the Financial Industry – the Governance and Community of Green Bond Principles  Ricco Zhang, Director, Asia Pacific, ICMA

Case Studies
- Experiences from First Green Bonds and the Growth of the Market  Christopher Flensborg, Head of Climate & Sustainable Financial Solutions, SEB
- A Domestic Experience  Industrial Bank China

Key Questions for:
- Management at Banks that want to engage in Green Finance  Christopher Flensborg, Head of Climate & Sustainable Financial Solutions, SEB
- Client Executives to assist in “Going Green”  Christopher Flensborg, Head of Climate & Sustainable Financial Solutions, SEB

16:00 – 16:15  Summary, Feedback & Next Steps  Peter Ling-Vannerus, Chief Representative, SEB China

16:15  End
The Concept

Since the launch of the Green Bond Endorsed Project Catalogue by the People’s Bank of China (PBOC) in December 2015, the Chinese market has become the fastest growing market for Green Bonds in the world, even surpassing the U.S. as the largest issuer of Green Bonds.

As more and more Chinese stakeholders are tapping the market, we invite representatives from regulatory bodies and financial institutions to join our workshop on Green Bonds. Participants will learn from leading regional and international finance and science experts and gain profound knowledge and hands-on technical expertise on the pillars that constitute a robust Green Bond framework. These include:

- Definitions
- Selection
- Verification
- Monitoring
- Reporting

In this first workshop of the series, the five pillars will be scrutinized from the perspective of regulators and financial institutions with the objective to address their particular needs and questions in order to build and enhance technical expertise in the most efficient and targeted way for their professional work. Consecutive workshops that will go deeper into each of the five pillars will follow within the first quarter of 2017.

The Partners

The training series is conducted within the framework of a Strategic Alliance between GIZ and SEB on Green Bond Market Development in G20 Emerging Economies and supported by the Peoples’ Bank of China (PBC), the Green Finance Committee (GFC) of the China Society for Finance and Banking and the Center for International Climate and Environmental Research – Oslo (CICERO).

As a service provider with worldwide operations in the field of international cooperation for sustainable development, the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH works together with its partners to develop effective solutions that offer people better prospects and sustainably improve their living conditions. GIZ is a public-benefit federal enterprise and supports the German Government as well as many public and private sector clients in a wide variety of areas, including economic development and employment, energy and the environment, and peace and security.

Skandinaviska Enskilda Banken (SEB) is a Swedish universal bank, which has developed the Green Bond concept targeting institutional investors in cooperation with the World Bank and is one of the leading knowledge providers and thought leaders with regards to Green Bond product and overall market development.

Within the framework of the Strategic Alliance, GIZ and SEB have already organized, jointly with PBC and GFC, a conference on Green Bonds and Green Finance in Beijing on 7 April 2016. Further information can be found on www.emergingmarketsdialogue.org and www.seb.se/greenbonds.