Strategic Alliance on Green Bond Market Development in G20 Emerging Economies

Workshop for Regulators & Financial Institutions on Green Bonds, 27th September
The European Union: 500 million people – 28 countries

Member states of the European Union
Candidate and potential candidate countries
The EU institutions

European Parliament
Court of Justice
European Investment Bank

Council of Ministers (The Council)
Economic and Social Committee

European Commission
Committee of the Regions
European Central Bank

Agencies
The EU institutions

- European Parliament
- Court of Justice
- European Investment Bank
- Court of Auditors
- Economic and Social Committee
- Agencies
- Council of Ministers (The Council)
- European Commission
- Committee of the Regions
- European Central Bank
The EU institutions

- European Parliament
- Court of Justice
- Court of Auditors
- European Investment Bank
- Council of Ministers (The Council)
- Economic and Social Committee
- Agencies
- Committee of the Regions
- European Commission
- European Central Bank
The EU: A single market

Four freedoms of movement:

• goods
• services
• people
• capital

© Getty Images
Capital Markets Union Action Plan of September 2015:

• Increase and diversify the funding sources for Europe’s businesses and long-term projects
• Create the right conditions to enable long-term and infrastructure investments
• Harness finance to deliver environmental sustainability
Global Sustainable Development

Realising the 2030 Agenda for Sustainable Development:

• Global investment of US $ 5-7 trillion annually over 15 years (UNCTAD)

Climate Action

• Developed Countries goal: USD 100 billion per year by 2020 to support developing countries.
Meeting EU climate and energy goals

EU 2030 Climate and Energy Framework, adopted by EU leaders (European Council) in October 2014:

• At least 40% cuts in domestic greenhouse gas emissions (from 1990 levels)
• At least 27% share for renewable energy
• At least 27% improvement in energy efficiency

- Average annual additional investments are projected to amount to €38 billion (CNY 285 billion) for the EU as a whole over the period 2011-30
• Engaging Internationally - eg G20 Green Finance Study Group

• A high-level expert group to develop a more comprehensive European strategy on green finance to be set up

• Study on the potential of green bond finance for resource-efficient investments
  • Expected by end November
  • Some initial findings