

## Consolidation Meeting of Indonesia Sustainable Finance Initiative (ISFI)



Indonesia Sustainable Finance Initiative (IKBI) members were conducting its first meeting at BRI I building.

On Thursday, 9th August 2018, IKBI held its first consolidation meeting at BRI I building. The meeting has been attended by IKBI members as well as Indonesia Finance Service Authority (OJK) to discuss IKBI future plans: from sustainable finance opportunities to collaborations with potential stakeholders; in order to continue developing the benefits of the this national sustainable financial initiative.

The scope of IKBI's activities consists of several main pillars. First is to improve the integration of Environment, Social, and Governance (ESG). Second is the development of business opportunities related to sustainable finance. Third are the transparency and socialization of sustainable finance values to the society.

Going forward, IKBI plans are expected to be realized at the maximum effort hence IKBI could actively support the government's goals in achieving Sustainable Development Goals as well as on mitigation/adaptation for climate change efforts, at which a multi-stakeholder approach will be effectively supporting the success of sustainable finance development in Indonesia.



Directorate General of Climate Change Control (PPI) Ministry of Environment and Forestry (KLHK) conducted a workshop about "Unlocking Climate Finance" at Salak Hotel Tower Bogor that attended by key stakeholders.

## Kementerian Lingkungan Hidup dan Kehutanan *Workshop* "Unlocking Climate Finance"

"Unlocking Climate Finance" Workshop has been held on 20th August 2018 by Directorate General of Climate Change Control to discuss about the climate finance opportunities. This event joined by key stakeholders such as the Ministries, Private Sectors, IKBI members, and Civil Society Organizations. In general, the session were discussing the climate finance potential and challenges. In this event, IKBI Chairman: Bank Rakyat Indonesia, represented by Tria Mutiari also delivered a presentation of Sustainable Finance implementation in BRI.

This workshop highlighted the current trend of multi stakeholder approach for environment conservation financing. Therefore, the government actively look for access of finance from domestic and international funds as well as need to allocate these funds optimally. Nevertheless, private sector involvement and participation is expected to support government in achieving its climate change goals. Thus, it will require such a creative/innovative financing scheme to attract all stakeholders to participate in the implementation of inclusive and prosperous national sustainable finance.