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# From Science to Finance: Messages load and clear?

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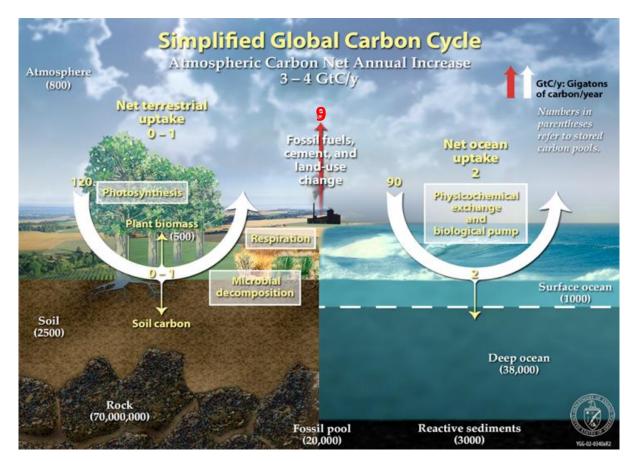
CICERO: Center for International Climate and Environmental Research - Oslo

7. April 2016

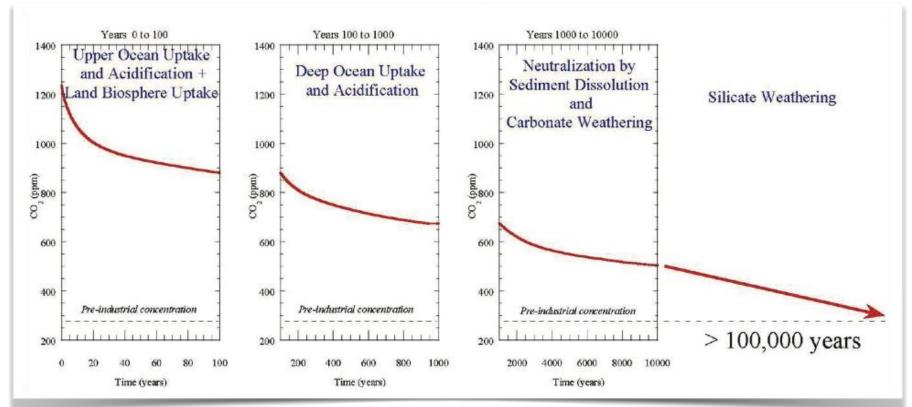
#### **Outline**

- 1) Necessary background climate 101
- 2) CICERO's "Shades of Green" or Green rating
- 3) The need to assess both technologies and management/governance structures
- 4) The values of dialogues between science and finance
- 5) Good/best practices

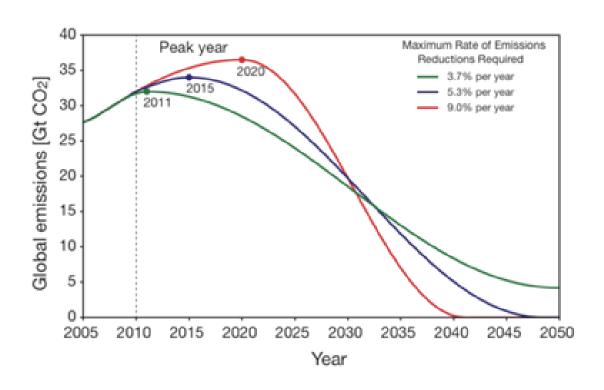
### **Background 1: The carbon cycle**



## Background 2: How fast will CO<sub>2</sub> dissapear?



## Background 3: Carbon budgetting for 2°C



#### CICERO's Shades of Green: Informing about climate and environmental risks

| Dark green   | Implementing a long-term solution                 |
|--------------|---------------------------------------------------|
| Medium green | On the way to a long-term solution                |
| Light green  | Short-term benefits, but not a long-term solution |

#### **Technologies and Governance**

#### **Technologies**

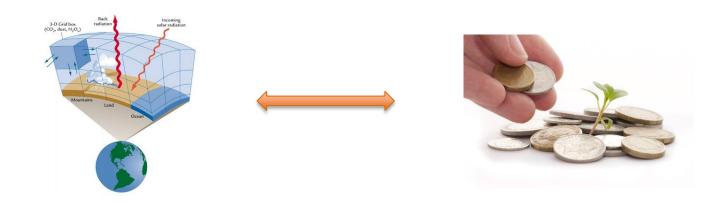
- Energy efficiency
- Renewable energy
- Buildings new and old
- Transport and logistics
- Water and water management
- Waste and waste management
- Forestry
- Land use

#### Governance

- Decision processes; green veto?
- Environmental competencies (in-house or collaborative)
- Transparency & reporting
- Impacts

### Dialogues = value added

- -> Climate and environmental knowledge
- <- Market understanding and learning how to nudge</p>



### **Good/best practices**

- Life cycle analyses and off-site impacts
- Rebound effects
- Transparency and reporting
- Impact reporting
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- Ultimate aim: Clarify climate and environmental risks to investors

