

# ENVIRONMENTAL, SOCIAL & GOVERNANCE INTEGRATION FOR BANKS

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## Side meeting: Concrete action and next action plan

### Fairmont Hotel, Denpasar - Bali.

On July 12, 2017, subsequent to the closing ceremony event of the Pilot Project First Movers on Sustainable Banking, the eight banks, OJK and WWF-Indonesia set a side meeting to further discuss the expected concrete action and next action plan of the groups. In addition, WWF Singapore representative also joined this meeting.

Edi Setijawan from OJK opened the discussion and highlighted the importance in continuing the progress taken by the banks. It was highlighted the importance in communicating/ disclosing the measures taken by the banks and to target joint project or joint financing in certain responsible real sectors, including utilizing certain percentage of its CSR fund to support current sustainable finance development, such as the smallholders' finance grace period.

Following the opening session, WWF-Indonesia shared a highlight of the general progress of the eight banks and the gaps that still need to be improved. Some of the key progresses are:

- All banks have set a special task force on ESG integration,
- Banks have set their ambition towards ESG integration and identified their ESG baseline,
- Some have developed ESG framework policies and risk control framework on palm oil financing.
- Some have issued a sustainability report.

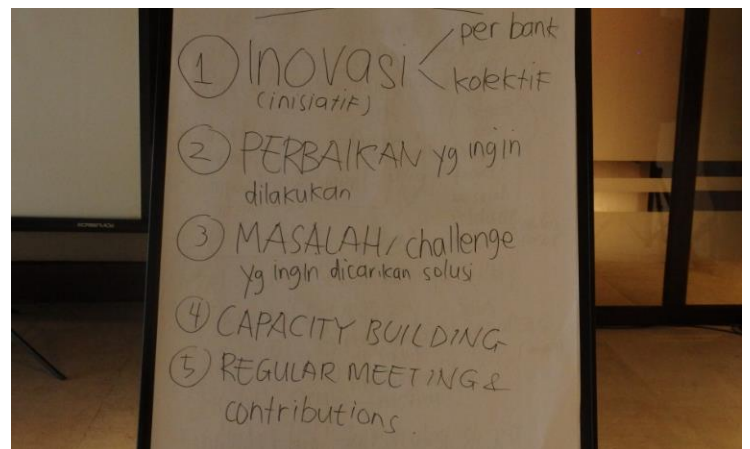
At initial stage, the progress taken by the banks are positive. Yet there are still many tasks to be carried out towards a higher level of ESG integration. This include the improvement of information disclosure on measures taken by each bank.

BRI together with WWF-Indonesia facilitated the rest of the discussion to collect, individually and collectively, the insights from each bank towards the next action plan. Some general aspirations captured are to continue technical facilitation and capacity building from OJK and WWF-Indonesia in improving current policy development, to target an early success (such as joint financing/ club deal with ESG safeguard), identify the potential of CSR fund utilization, and a broader socialization of

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current development both to internal staff and external stakeholders. A follow up meeting will be conducted to identify and decide on what is suitable to accommodate all stakeholders' aspirations.

### Photo Gallery



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