

Green Bonds – Monitoring and Reporting

Sao Paolo, Brazil
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Storebrand - leading Nordic life- and pension firm



Of the capital is invested according to our **sustainable investment** policies



Long experience and recognized as a leader in sustainable investing

- More than 20 years of sustainable investment experience
- An in house research team of specialists



- Rated as the most sustainable life- & pension company in 2016 by Corporate Knights. All investments in our life portfolio invested according to our sustainability policy since 2001 for Storebrand and 2008 for SPP
- Co-operate with many national and international stakeholders through initiatives like UN PRI, UN Global Compact and Reporting initiative (GRI), Montreal Pledge, Portfolio Decarbonization Coalition



Institutional Investor

"Best Use of ESG"

Montreal**PLEDGE**



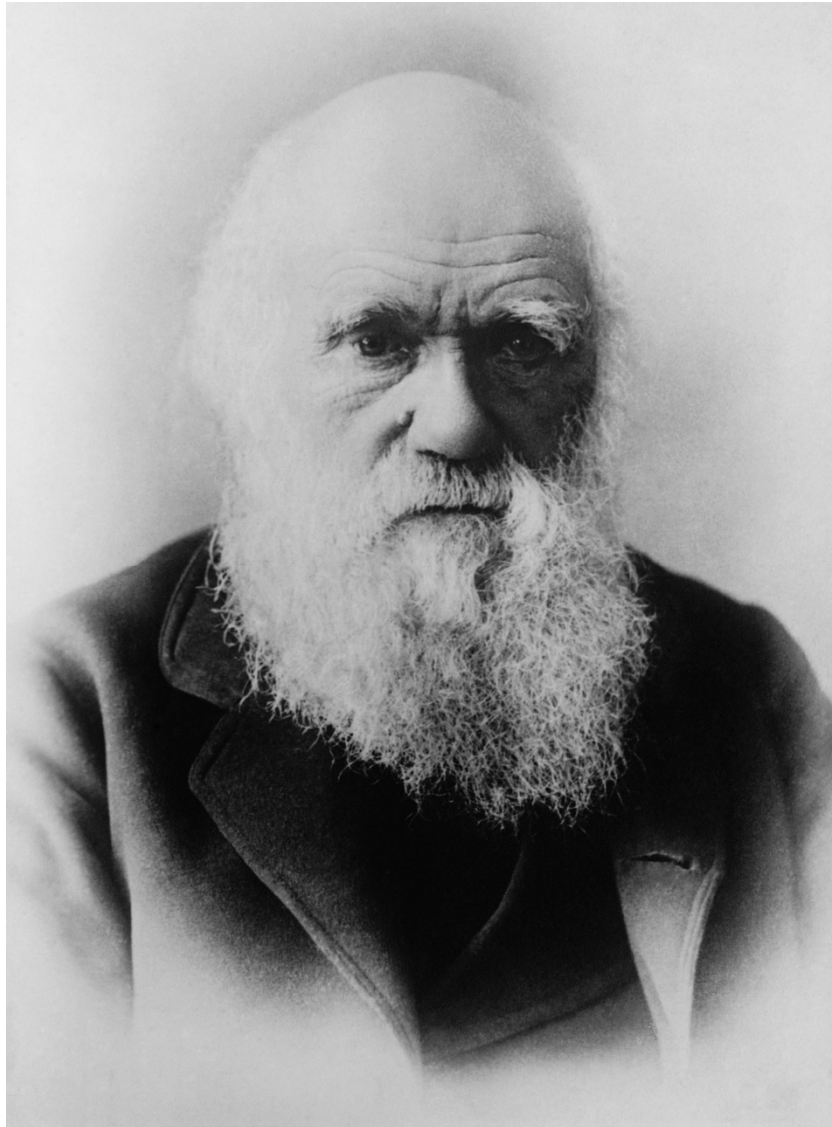
FT/IFC Sustainable Finance Conference & Awards 2011
Where Innovation Meets Impact
London, 16 June 2011



Evolution of sustainable investments



We try to invest more in the winners

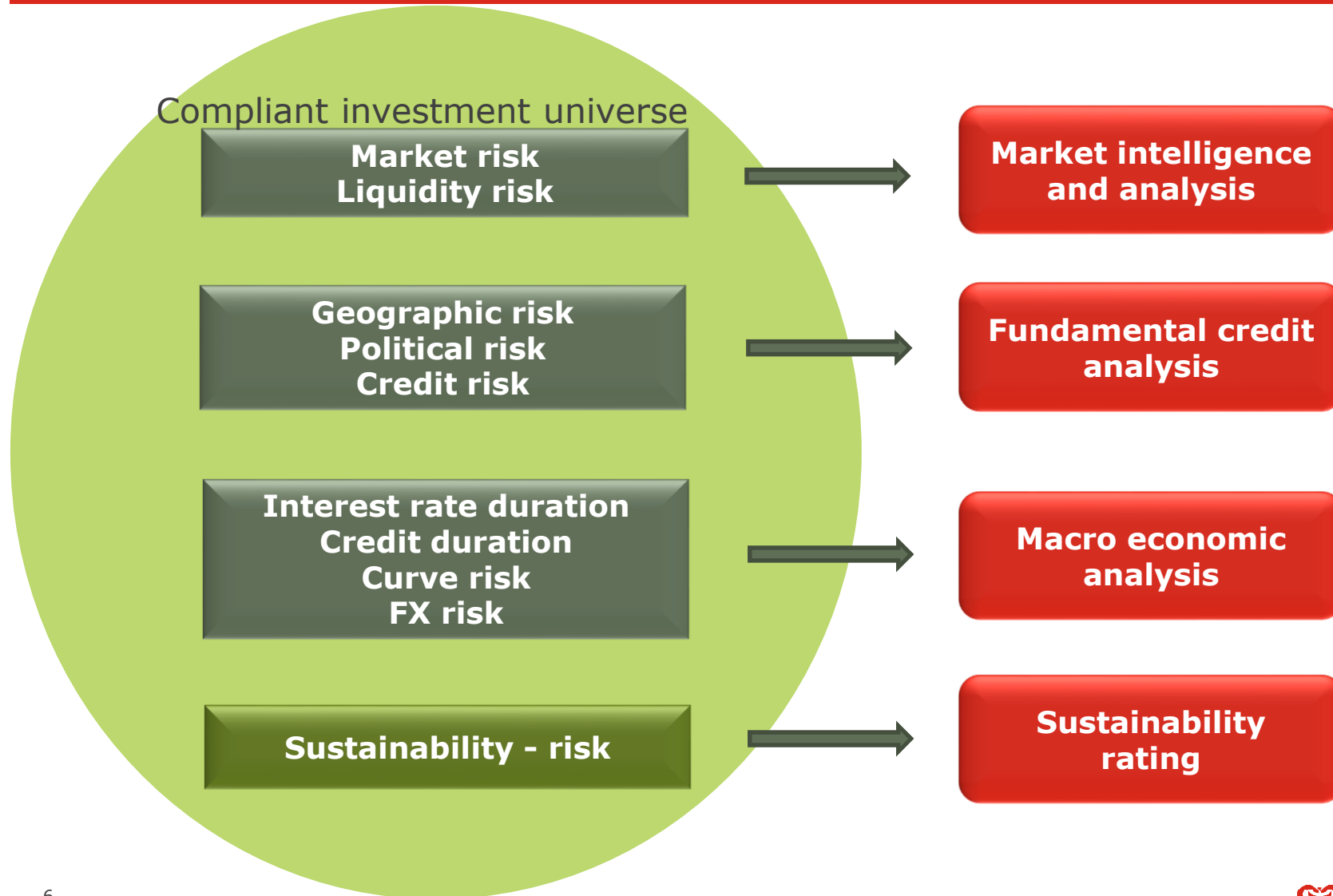


"It is not the strongest of
the species that survives,
nor the most intelligent,
but the one most
responsive to change"

- Charles Darwin, 1809

Storebrands fixed income investment process

ESG as risk factor



Storebrands Green Bond Process

- **A project univers defined by our research team**
 - Similar to the Green Bond Principles
- **Third party opinion – in most cases**
 - Our research team have to qualify a third party opinion provider
- **Special assessment of bonds from high risk industri or pure plays**
 - Our research team can reject an issue or opinion
- **Investment teams monitor use of proceeds**
 - Prefer audited use of proceeds
- **Impact reporting monitored by our research team**
 - Gather information of impact reports to establish sustainability level of portfolio
 - Impact – evolving materia – seeking industry standard. "Best effort basis"



Mexico- reforestation
World bank



Kenya- wind park
Reduction of 700.000 tonnes of CO₂ per year
African Development Bank



China- Energy efficiency and reduced CO₂-emissions
Reduction of 5,0 million tonnes of CO₂ per year
World bank



City of Gothenburg – new water treatment facility
Saving 1.4million sick days over 30 years



Green Bonds is our common best available tool





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